

Press Release

Meeting in the framework of Energy Committee of BAG

Levan Vepkhvadze - Advisor to the Director of “Georgian industrial group” took participation in this meeting held with the Deputy Minister of Economy in the framework of Energy Committee of BAG

The meeting focused on the planned amendments to the Georgian Electricity Market. In particular, the Deputy Minister presented the vision of the Ministry on Transition (the so-called hybrid) model of the Electricity Market, which means liberalization of a significant share of the market. It was noted that deregulation of the market is one of the obligations that the Georgian Government has after joining the energy union and, among other things, means the ultimate consumer's freedom to elect the electricity supplier. In addition in line with the market transition model, homeowners will remain tariff consumers, but industrial and commercial consumers will be fully deregulated. For this purpose by the end of the year it is planned to define the institution of the supplier by the law, as only the commercial operator had the right to sell electricity.

GIG - the company having 20 - year business experience is one of the largest Industrial Group in Georgia. Its business portfolio includes coal mining, electric power generation (hydro, natural gas and coal-fired stations) natural gas trade and real estate management. David Bezhuashvili is the founder of Georgian Industrial Group.

